

LOT RESERVATION AGREEMENT



For and in consideration of a deposit in the amount of Five Thousand Dollars (**\$5,000**), it is hereby agreed upon between **Red Hawk Ranch Properties LLC** (Hereafter referred to as Seller) and

_____ (hereafter referred to as potential purchaser) that the above signed shall have the right to purchase proposed Lot No. _____ at Red Hawk J6 Ranch for \$ _____ upon completion of the roads and utilities serving Lots 202-207 and Lots 231-237.

All Parties understand that this is **NOT** an offer to purchase, but simply the first right and reservation to enter a Real Estate Purchase Contract upon potential purchaser's acceptance of price and Seller completing roads and utilities serving Lots 202-207 and Lots 231-237. Potential purchaser has no right or interest in the property in the interim period of time, unless expressly granted by seller; and potential purchaser shall have until December 31, 2021 to complete construction of roads and utilities serving the lots referenced above.

Buyer shall have no obligations to purchase until execution of a Real Estate Purchase Contract. Upon signing this agreement, the potential purchaser acknowledges he/she is qualified for any applicable loans for the approximate amount required to be financed and will furnish a conditional commitment from a lender, and/or proof of funds letter, within 14 calendar days following completion of roads and utilities serving the lots referenced above.

In the event a pre-qualification letter or a proof of funds letter is not received within 14 calendar days following completion of roads and utilities serving the lots referenced above, this agreement shall immediately become null and void and all monies shall be returned to buyer.

At any time, this option may be removed by potential purchaser with written notice and the **\$5,000** deposit will be **FULLY REFUNDABLE**. In no event shall this reservation and the money on deposit continue beyond December 31, 2021. A purchase agreement must be completed, and Lot paid in full in the amount of _____ by January 31, 2022 by Purchaser. ____ Initial

Potential Purchaser

LOT# _____

Name: _____

Address: _____

City _____, State _____, Zip _____

Telephone _____

Email: _____

Potential Purchaser (Please Print) Signature

Print Name _____

Signature _____

Print Name _____

Signature _____

Red Hawk Ranch Properties LLC

1650 North Kolb, #132
Tucson, AZ 85715
520-886-1226

Seller: Rodger Ford
Title: Manager
Telephone: 520-906-7575

Signature: _____
Email: rford@anthem-equity.com

Seller's Real Estate Agent

Name: _____ Agent for: _____

Signature: _____ Email: _____

Telephone: _____

Buyer's Real Estate Agent

Name: _____ Agent for: _____

Signature: _____ Email: _____

Telephone: _____

Title Company

Pioneer Title Agency

363 W. 4th Street

Benson, AZ 85602

520-586-2474

Escrow Officer: Kimberly Lockhart Email: kimberly.lockhart@ptaaz.com

Signature _____